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MINUTES OF MEETING WITH NAMDHARI FOOD INTERNATIONAL PVT LTD / NAMDHARI RICE & GENERAL MILLS

Attendees:

NAMDHARI FOOD INTERNATIONAL PVT LTD } Mr. Inder Singh
NAMDHARI RICE & GENERAL MILLS. } Mr. Daljit Singh

NSEL Person : Mr. Neeraj Sharma

Date of Meeting: 5 Sep, 2013 at NSEL Office, Andheri East.

Discussions:

1. The discussion between all the attendees have taken place with respect to the outstanding of:
 - a. **NAMDHARI FOOD INTERNATIONAL PVT LTD Rs. 53.07 Crs.**
 - b. **NAMDHARI RICE & GENERAL MILLS. Rs. 10.75 Crs.**

Mr. Inder Singh stated that so far they have paid their first weekly installment for both the above mentioned firms.

2. Mr. Inder Singh and Mr. Daljit Singh , stated that they are finding it difficult for arranging funds as they are declared defaulter and finding it difficult for arranging working capital from the banks.
3. Total Bank Liabilities are as follows:-
 - a. **NAMDHARI FOOD INTERNATIONAL PVT LTD Rs. 100.00 Crs.**
 - b. **NAMDHARI RICE & GENERAL MILLS. Rs. 23.00 Crs.**
4. Mr. Inder Singh and Mr. Daljit Singh stated that they have intention for settling the dues and want their name to be cleared from Defaulter list and for this they have started doing valuation for their entire paddy business.
5. Mr. Inder Singh and Mr. Daljit Singh stated that within 1 week they will submit copies of Title Deed, Factory Doc, balance sheet, Land Doc and photograph of mills and machinery.
6. They stated that they are ready to give stake in their business and wants to invite the investor and also ready for creating the private equity and accordingly they will settle entire pending NSEL dues.
7. Namdhari Basmati Rice and Satyug Basmati Rice are there main brands.
8. At present there rice mill is operational and close to 300 workers are working.
9. NSEL advised them to regularly pay weekly payments and then we can try to clear their name from defaulter list.

For NAMDHARI FOOD INTERNATIONAL PVT LTD
NAMDHARI RICE & GENERAL MILLS

NATIONAL SPOT EXCHANGE LTD.

Neeraj Sharma

(Refused to Sign)

DETAILS OF ATTENDEES OF MEETING AT NSEL a-FT TOWERS

DATE
5th SEP 2013 - NAMDHARI RICE & GENERAL MILLS - Mr Inder Singh
- NAMDHARI FOOD INTERNATIONAL Pvt Ltd - Ms. Daljit Singh

NSEL PERSON - MR NEERAJ SHARMA
NRSharma



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Visitor Pass (Non Transferable)

Belonging Information



Name: MR INDER SINGH
Nationality:
Org : NAMDHARI RICE & GE
To Visit: Neeraj Management
Dept: Account Management
Date: 06/09/2013 Time: 12.00
Visitor

Instructions:
Display the pass prominently at all times.
Visitor shall visit the concerned official only.
Declare all the information storage media to security before entry.
Surrender the pass to security on exit.



7877166672

Visitor Pass (Non Transferable)

Belonging Information



Name: Daljit Singh
Nationality:
Org : NAMDHARI RICE & GE
To Visit: Neeraj Management
Dept: Account Management
Date: 06/09/2013 Time: 12.00
Visitor

Instructions:
Display the pass prominently at all times.
Visitor shall visit the concerned official only.
Declare all the information storage media to security before entry.
Surrender the pass to security on exit.